

BUDGET OVERVIEW

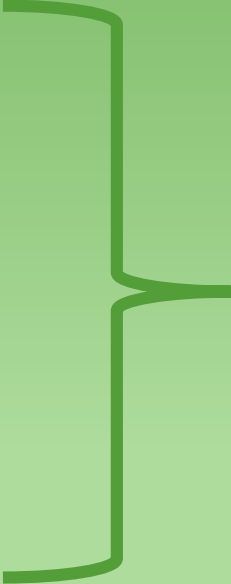
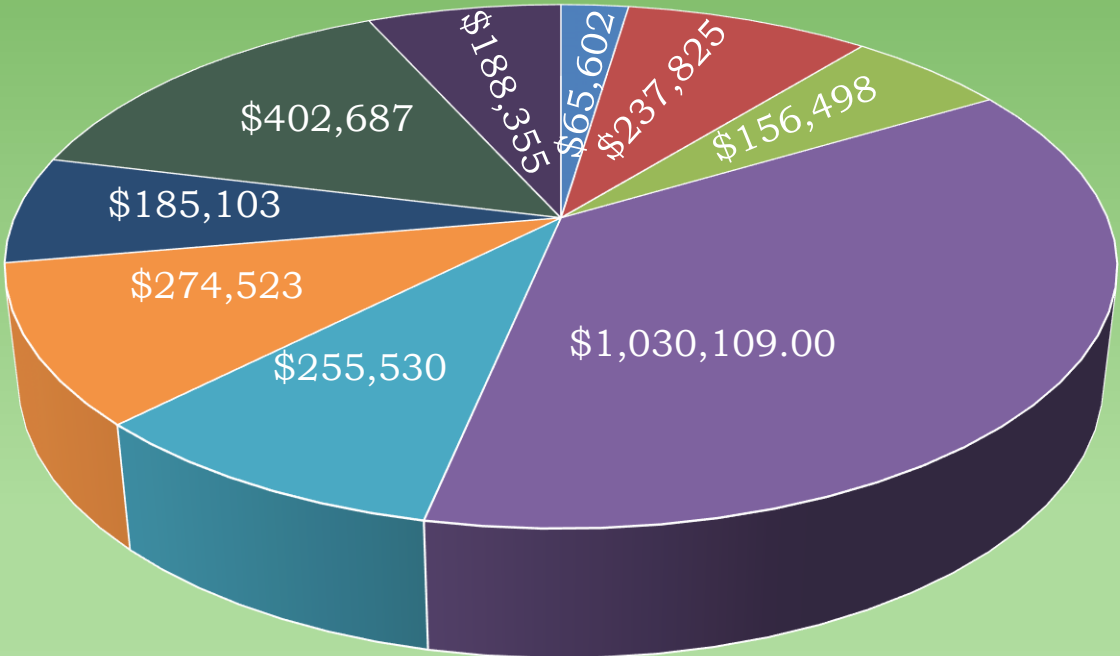


Town of Monroe 2019 Preliminary Budget

2019 PROJECTED SALARY TOTALS BY DEPARTMENT



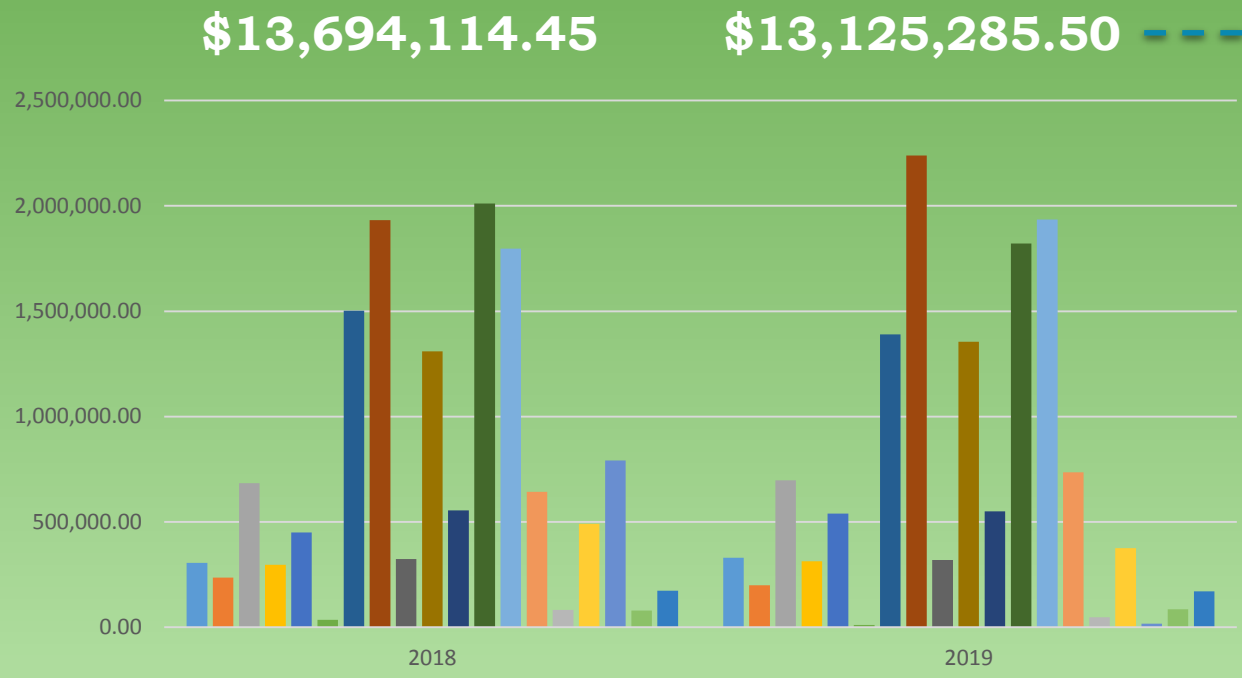
\$2,796,232.00 → = **1.32% Reduction in Total Salaries**



- The Town of Monroe Will Enter Into An IMA with the Town of Woodbury for Dog Control Services
- Dial-A-Bus total includes \$50,000 + in Federal & State Aid for a Mechanic
- Senior Center, Recreation & Parks includes Maintenance, Boat House Personnel and Town Historian

- Town Council
- Supervisor's Office & Finance
- Town Clerk
- Highway Department
- Building, Planning & Zoning
- Justice Court
- Assessor
- Dial-A-Bus
- Senior Center, Recreation & Parks

BUDGET OVERVIEW BY DEPARTMENT

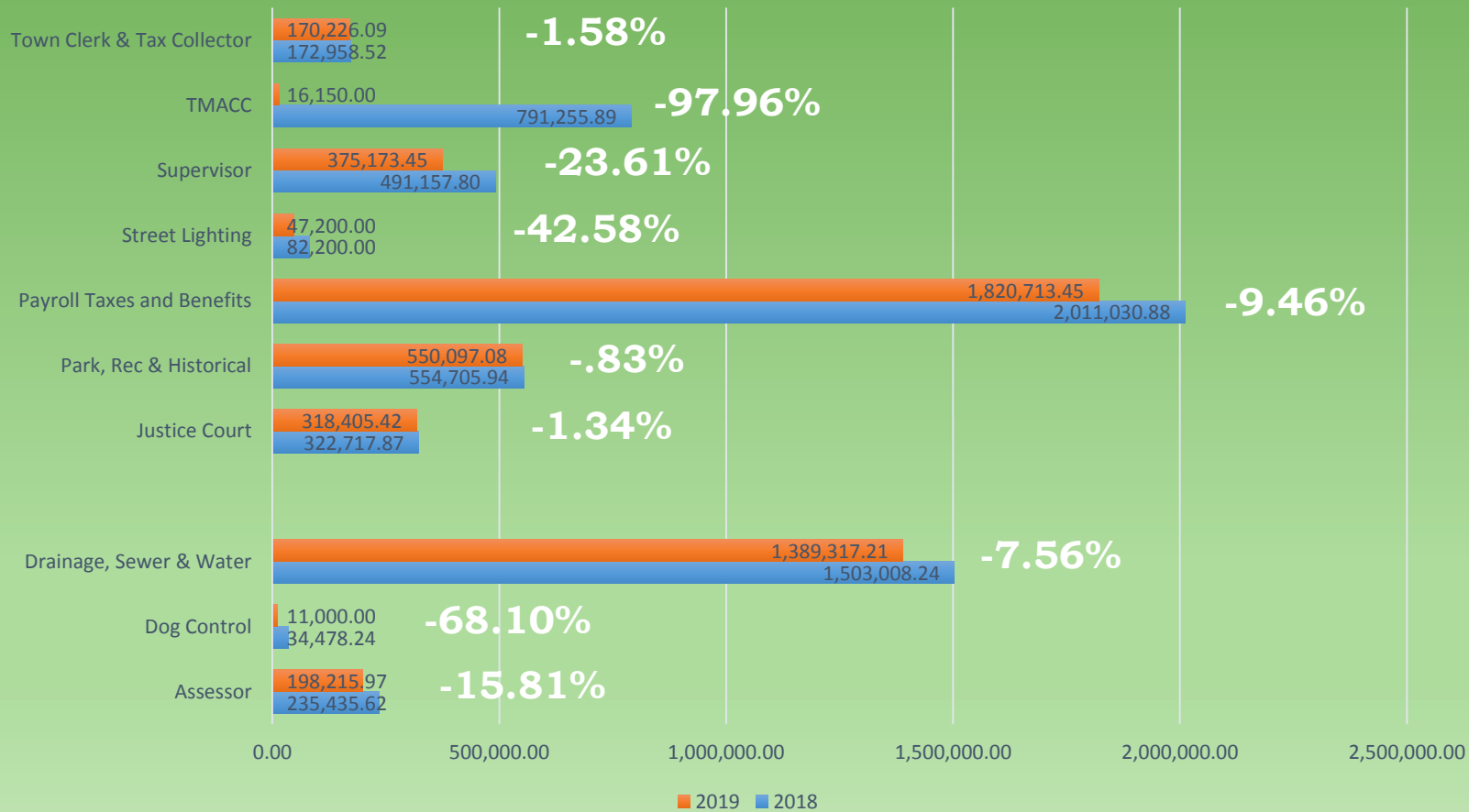


\$13,694,114.45

\$13,125,285.50

-4.154% (\$568,828.95)

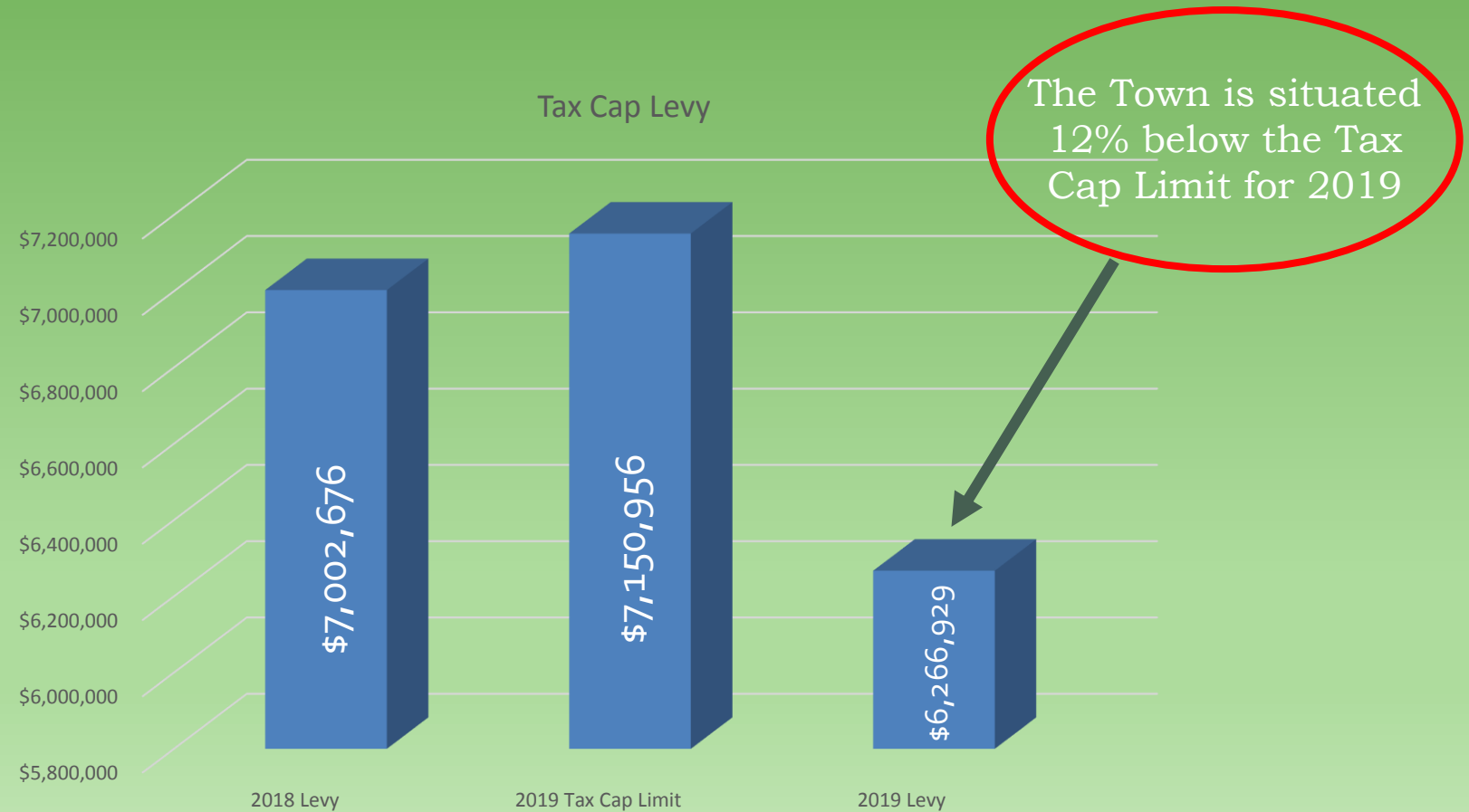
SIGNIFICANT REDUCTIONS HAVE BEEN MADE IN MANY DEPARTMENTS



TAX CAP LEVY



If the Budget had remained at the Tax Cap for 2019, Village Taxes would have increased by 41% and Town taxes would have increased by 26%.



OUR ONGOING GOAL IS FISCAL RESPONSIBILITY + ACCOUNTABILITY



We have already taken actions to reduce costs

- Cooperative Bid Agreement For Copy Paper Resulting in Significant Cost Savings
- IMA with Town of New Windsor for IT Services

- Secured a new company for Janitorial Services for Town offices

- Streamlined building supply orders by consolidating to one company at a more competitive rate

- IMA KJ/Palm Tree for Snow Removal

Looking Ahead to 2019...

- IMA with the Town of Woodbury for Dog Control
- Partnering with a new telecommunications provider for greater cost savings
- Transitioning to a Central Store concept for office supplies

2019 BUDGET HIGHLIGHTS



27% Decrease in Taxable Value due to Palm Tree Formation

- 4.1% decrease in Total Budget
- 1.32% decrease in Total Salaries
- Town Lighting Budget Cut by \$40,000
- Combination of Finance/HR/Supervisor's Office will result in a savings of \$62,000 +
- Monroe Theater – Over \$400,000 savings to Taxpayers
- Elimination of \$108,000 in Rent & \$160,000 in Town Hall BAN
- Elimination of Water Department Contract – Incorporated Under Highway Department

Key Budget Additions

- 10% increase in Health Insurance Cost
- Purchase of New Town Hall: \$2,584,000/
Debt Service: \$225,000
- Purchase of new Highway Truck – \$238,000/
Debt Service: \$ 22,500
- IMA enhanced with Woodbury for Dog Control Services
- Possible addition of Highway Mechanic:
50% of Salary/Benefits cost reimbursed through
Dial-A- Bus Program
- Budget Officer – \$7,500
- \$43,000-purchase of 6 new Dial-A-Busses
- Audits: 2016-completed, 2017 To be Completed by
End of Year
- 22% increase in Refuse tipping fees

TOGETHER, WE WILL SUCCEED



The Town of Monroe Is Well Positioned For Success in 2019!

A Balanced Budget +

Ongoing Evaluation of Best Practices

= Maintaining And *Not Sacrificing* the Current Services for Our Taxpayers